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September 25, 2009*

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**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA
SOUTHERN DIVISION**

IN RE:

**THE RHODES COMPANIES, LLC,
aka "Rhodes Homes," et al.,**

Debtors.¹

§ Case No. 09-14814-LBR
§ (Jointly Administered)

§ Chapter 11

§ Hearing Date: October 30, 2009

§ Hearing Time: 1:30 p.m.

Affects:

☒ All Debtors

☐ Affects the following

§ NOTICE OF HEARING ON DISCLOSURE
§ STATEMENT FOR THE PLAN OF

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, if applicable, are: Heritage Land Company, LLC (2918); The Rhodes Companies, LLC (3060); Rhodes Ranch General Partnership (1760); Tick, LP (0707); Glynda, LP (5569); Chalkline, LP (0281); Batcave, LP (6837); Jackknife, LP (6189); Wallboard, LP (1467); Overflow, LP (9349); Rhodes Ranch Golf and Country Club (9730); Tuscany Acquisitions, LLC (0206); Tuscany Acquisitions II, LLC (8693); Tuscany Acquisitions III, LLC (9777); Tuscany Acquisitions IV, LLC (0509); Parcel 20 LLC (5534); Rhodes Design and Development Corp. (1963); C&J Holdings, Inc. (1315); Rhodes Realty, Inc. (0716); Jarupa LLC (4090); Elkhorn Investments, Inc. (6673); Rhodes Homes Arizona, LLC (7248); Rhodes Arizona Properties, LLC (8738); Tribes Holdings LLC (4347); Six Feathers Holdings, LLC (8451); Elkhorn Partners, A Nevada Limited Partnership (9654); Bravo Inc. (2642); Gung-Ho Concrete, LLC (6966); Geronimo Plumbing, LLC (6897); Apache Framing, LLC (6352); Tuscany Golf Country Club, LLC (7132); Pinnacle Grading, LLC (4838).

Debtor(s) § REORGANIZATION PURSUANT TO
 § CHAPTER 11 OF THE UNITED STATES
 § BANKRUPTCY CODE FOR THE RHODES
 § COMPANIES, LLC, ET AL.

PLEASE TAKE NOTICE that, on September 25, 2009, the First Lien Steering Committee (the "First Lien Steering Committee") filed the Plan of Reorganization Pursuant to Chapter 11 of the Bankruptcy Code for The Rhodes Companies, LLC, et al. (as may be amended or modified from time to time, the "Plan") and the accompanying Disclosure Statement for the Plan of Reorganization Pursuant to Chapter 11 of the United States Bankruptcy Code for The Rhodes Companies, LLC, et al. (as may be amended or modified from time to time, the "Disclosure Statement").

PLEASE TAKE FURTHER NOTICE that:

1. On September 25, 2009, the First Lien Steering Committee filed the Motion of the First Lien Steering Committee for Entry of an Order (A) Approving the Adequacy of the First Lien Steering Committee's Disclosure Statement; (B) Approving Solicitation and Notice Materials with Respect to Confirmation of Plan of Reorganization; (C) Approving the Form of Various Ballots and Notices in Connection Therewith; and (D) Scheduling Certain Dates with Respect Thereto (the "Motion").

2. A hearing will be held before the Honorable Linda B. Riegler in Courtroom 1 at 300 Las Vegas Boulevard South, Las Vegas, Nevada 89101 on **October 30, 2009 at 1:30 p.m. (PST)** to consider the Motion and the entry of an order, among other things: (i) determining that the Disclosure Statement contains "adequate information" within the meaning ascribed to such term in Bankruptcy Code section 1125, and (ii) approving the Disclosure Statement.

3. Copies of the Disclosure Statement and the Motion may be obtained (i) by accessing PACER through the website of the United States Bankruptcy Court for the District of Nevada (<http://www.nvb.uscourts.gov>), (ii) for no charge on the website maintained by Omni Management Group (<http://www.omnimgt.com/rhodes>), or by sending a written request to the counsel at the addresses and facsimile numbers listed on the first page of this Notice.

4. Responses and objections, if any, to the approval of the Disclosure Statement must:

- (a) be in writing;
- (b) state the name and address of the objecting party and the nature of the Claim² or Interest of such party;
- (c) state with particularity the basis and nature of any objection or proposed modification to the Disclosure Statement;
- (d) be filed with, and served upon, the Bankruptcy Court; and
- (e) be filed with the Bankruptcy Court and served on the following:

² Capitalized terms not defined herein shall have the meanings ascribed to them in the Plan and the Disclosure Statement.

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3. Counsel for the Official Committee of Unsecured Creditors
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4. Counsel for the First Lien Steering Committee
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5. Counsel for the Agent for the Second Lien Lenders
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7. Counsel for James M. Rhodes and Sagebrush Enterprises, Inc.
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Las Vegas, Nevada 89169

1 **PLEASE TAKE FURTHER NOTICE** that any objection to the Disclosure
2 Statement or the Motion must be filed and served within 25 days after the date of this
3 Notice.

4 **PLEASE TAKE FURTHER NOTICE** that if you object to the Disclosure
5 Statement or the Motion, you *must* file a **WRITTEN** response to the Disclosure Statement
6 or the Motion with the court. You *must* also serve your written response on the person who
7 sent this notice.

8 If you do not file a written response with the Court, or if you do not serve your
9 written response on the person who sent you this notice, then:

- 10 • The Court may *refuse to allow you to speak* at the scheduled hearing; and
- 11 • The Court may *rule against you* without formally calling the matter at the
12 hearing.

13 **PLEASE TAKE FURTHER NOTICE** that, upon approval of the Disclosure
14 Statement by the Bankruptcy Court, any party in interest that is entitled to vote on the Plan
15 will receive a copy of the Disclosure Statement, the Plan, and various documents related
16 thereto, unless otherwise ordered by the Bankruptcy Court.

17 **PLEASE TAKE FURTHER NOTICE** that the hearing on the Disclosure
18 Statement and the Motion may be continued without further notice.

19 DATED this 25th day of September 2009.

20 By: /s/ Philip C. Dublin

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